Question 14:

The owners of Ipsita Telecom Services Inc. with more than a 10% ownership interest are as follows:

Name	Address	Ownership	Principal Business	Citizenship
Jaina Systems Network Inc	235 Hillside Avenue Suite B Williston Park NY 11596	100%	Telecommunications	NY Corporation

The owners of Jaina Systems Network Inc. with more than a 10% direct or indirect ownership interest in the applicant are as follows:

Name	Address	Ownership	Principal Business	Citizenship
Mahendra Shah	235 Hillside Avenue Suite B Williston Park NY 11596	25%	Telecommunications	US
Nayana Shah	235 Hillside Avenue Suite B Williston Park NY 11596	25%	Telecommunications	US
Frank Vella	235 Hillside Avenue Suite B Williston Park NY 11596	25%	Telecommunications	US
Surajit Bose	235 Hillside Avenue Suite B Williston Park NY 11596	25%	Telecommunications	India

There are no interlocking directorates.